HEXX: Longview Advantage Expected Return ETF

Evaluating the strategy through price, premiums, and process

Investment results depend on more than identifying attractive stocks. Price, premiums, and process provide a practical framework for evaluating how much of a strategy's expected return can ultimately reach investors. The strongest strategies combine sound research with low costs and efficient implementation.

The Framework

1 Price

WHAT DO INVESTORS PAY?

Fees directly reduce investor returns. At 0.17%*, HEXX's expense ratio is roughly 1/3 below the average fee for small-cap value equity ETFs. Lower costs allow investors to keep more of the return the strategy generates.

0.17%*

AVERAGE EXPENSE RATIO FOR SMALL-CAP VALUE EQUITY ETFS	0.46%

2 Premiums

WHAT SHOULD DRIVE OUTPERFORMANCE?

Traditional small-value strategies begin with a style-box category. HEXX begins with expected return, jointly evaluating value and profitability to identify attractive stocks wherever they appear. This allows the portfolio to focus on expected returns rather than remain confined to a category.

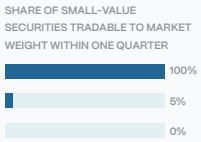


STYLE BOXES ARE A PROXY. EXPECTED RETURN IS THE OBJECTIVE.

3 Process

HOW EFFECTIVELY CAN THE STRATEGY CAPTURE THE PREMIUMS?

Market prices, and therefore expected returns, change every day. HEXX uses current prices and daily portfolio management in an effort to keep the portfolio aligned with higher expected return opportunities. Asset bloat can turn today's opportunity into a multiyear transition, creating premium drag. For large managers, limited market liquidity can therefore become a meaningful investment constraint.



ASSET BLOAT CAN DELAY IMPLEMENTATION AND DILUTE THE PREMIUMS

Why All Three Matter

The research is free. Implementation is key.

We believe investors benefit most when they can keep more of the premiums the portfolio is pursuing through efficient implementation and low fees. HEXX combines a lower price, a direct focus on expected return, and a nimble daily process designed to translate research into investor outcomes.

* The gross expense ratio for the strategy is 0.35%. Hill Investment Group Partners, LLC d/b/a Longview Research Partners (the "Adviser") has contractually agreed to limit the management fees charged to the Fund to 0.07% of the Fund's average daily net assets, equating to a net expense ratio of 0.17%. This contractual limitation is in effect until December 31, 2027 and may not be terminated prior to that date without approval of the Board of Trustees (the "Board") of The RBB Fund Trust (the "Trust").

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For financial professional use only. The fund is not yet available for investment. Fee comparison uses the simple average expense ratio for the 42 Small Cap Value Equities ETFs classified by PortfoliosLab as of September 2026. Category composition and fees may change. Implementation chart is illustrative. Investing involves risk, including possible loss of principal.

You should consider the investment objectives, risks, and charges and expenses carefully before you invest in the Longview ETFs. The prospectuses or summary prospectuses, which can be obtained by visiting www.longviewresearchpartners.com, contains this and other information about the fund, and should be read carefully before investing.

Investing involves risk, including possible loss of principal.

Although the ETFs have an effective Registration Statement, they have not yet started trading.

Active Management Risk. The Fund is subject to management risk as an actively-managed investment portfolio. The Adviser's investment approach may fail to produce the align with the applicable fund's investment objective in exchange for ETF shares, allowing a portfolio transition without recognizing an align with the applicable fund's investment objective in exchange for ETF shares, allowing a portfolio transition without recognizing an intended result.

Derivatives Risk. Derivatives may be more sensitive to changes in market conditions and may amplify risks.

Mid/Small Capitalization: Investments made in small and mid-capitalization companies may be more volatile and less liquid than large company stocks due to limited resources or product lines and greater sensitivity to adverse economic conditions.

Small-Cap and Mid-Cap Companies Risk. Securities of companies with small- and mid-size capitalizations tend to be riskier than securities of companies with large capitalizations. This is because small- and mid-cap companies typically have smaller product lines and less access to liquidity than large cap companies, and are therefore more sensitive to economic downturns. Value Investment Risk. Value stocks may perform differently from the market as a whole and an investment strategy purchasing these securities may cause the Fund to at times underperform equity funds that use other investment strategies. Value stocks can react differently to political, economic, and industry developments than the market as a whole and other types of stocks.

New Fund Risk. The Fund is recently organized, which gives prospective investors a limited track record on which to base their investment decision.

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