Longview Advantage Fixed Income ETF

LVIG (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | August 31, 2026

Longview Research Partners

This annual shareholder report contains important information about the Longview Advantage Fixed Income ETF (the "Fund") for the period of March 9, 2026 (inception date), to August 31, 2026 (the "Period"). You can find additional information about the Fund at https://longviewresearchpartners.com/documents/. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PERIOD? *(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Longview Advantage Fixed Income ETF	$10	0.21%**

* Inception date of the Fund was March 9, 2026. Costs of a $10,000 investment in the Fund for a full annual period would have been higher.

** Annualized

HOW DID THE FUND PERFORM DURING THE PERIOD AND WHAT AFFECTED ITS PERFORMANCE?

For the Period, the Fund returned -1.94%, underperforming its benchmark, the S&P U.S. Aggregate Bond Index, by 1.02%.

The Fund seeks to provide broad exposure to U.S. investment-grade fixed income securities, including government and corporate bonds, while generally maintaining a duration within one year of the benchmark. The Fund obtains this exposure primarily through investments in exchange-traded funds (ETFs) that provide exposure to different segments of the U.S. investment-grade fixed income market. As part of its investment approach, the Fund systematically rotates among underlying ETFs and seeks to limit distributions while maintaining its targeted fixed income exposure.

During the Period, rising interest rates generally led to price declines in intermediate-duration fixed income securities and contributed to the Fund's negative absolute return.

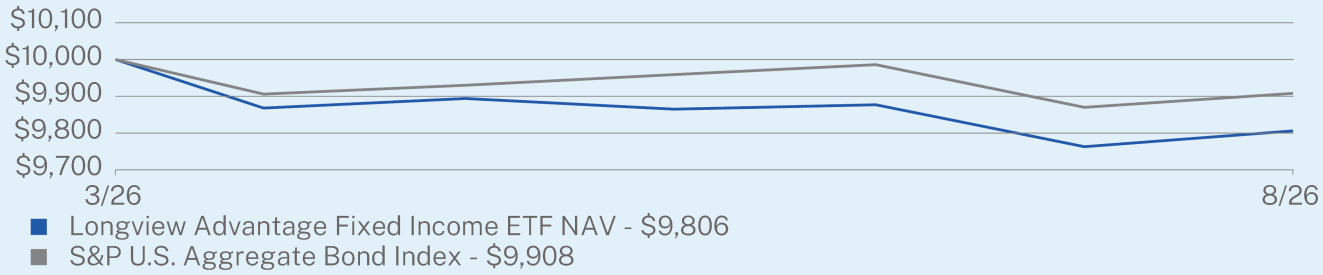
The Fund's underperformance relative to the benchmark was primarily attributable to its implementation of the ETF rotation strategy. In connection with these rotations, the Fund periodically held short-term investments for limited periods. During the Period, these short-term investments generally underperformed the broader U.S. investment-grade bond market, detracting from the Fund's relative performance.

Differences in the Fund's duration and sector exposures relative to the benchmark may also contribute to periods of relative outperformance or underperformance. The Fund's investment approach remains focused on maintaining diversified exposure to investment-grade fixed income securities while systematically managing its underlying ETF exposures in accordance with the Fund's investment strategy.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The chart below reflects a hypothetical $10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



AVERAGE ANNUAL TOTAL RETURN (%)	Since Inception (03/09/2026)
Longview Advantage Fixed Income ETF NAV	-1.94
S&P U.S. Aggregate Bond Index	-0.92

Visit https://longviewresearchpartners.com/documents/ for more recent performance information.

* ***The Fund's past performance is not a good predictor of how the Fund will perform in the future.*** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$113,754,628
Number of Holdings	3
Net Advisory Fee	$47,756
Portfolio Turnover	204%

Visit https://longviewresearchpartners.com/documents/ for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Top Sectors	(% of Net Assets)
Fixed Income	90.9%
Short-Term	9.0%
Cash & Other	0.1 %

Top Holdings	(% of Net Assets)
Avantis Core Fixed Income ETF	90.9%
F/m US Treasury 6 Month Bill ETF	9.0%
Cash & Other	0.1 %

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://longviewresearchpartners.com/documents/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.