Longview Advantage ETF

EBI (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | August 31, 2026

Longview Research Partners

This annual shareholder report contains important information about the Longview Advantage ETF (the "Fund") for the period of September 1, 2025, to August 31, 2026 (the "Period"). You can find additional information about the Fund at https://longviewresearchpartners.com/documents/. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Longview Advantage ETF	$27	0.24%

HOW DID THE FUND PERFORM DURING THE PERIOD AND WHAT AFFECTED ITS PERFORMANCE?

For the Period, the Fund generated a total return of 26.62%. The Fund outperformed its benchmark, the Bloomberg 3000 Total Return Index, by 6.26% over the same period.

The Fund is designed to provide broad U.S. equity exposure while systematically tilting toward segments of the market with strong evidence of delivering long-term premiums — namely, smaller-cap stocks, value-oriented companies, and higher-profitability firms.

During the Period, these exposures contributed to performance. Value stocks outperformed growth stocks for the period, with large-cap value stocks being the best-performing area of the market.

We view these results as consistent with the Fund's disciplined approach. Short-term out or underperformance can occur when certain market segments dominate returns, but maintaining exposure to diversified and persistent sources of return — value, size, and profitability — remains central to the Fund's objective of delivering long-term capital appreciation.

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Top Contributors

↑ Micron Technology Inc
↑ Apple Inc
↑ Western Digital Corp
↑ Alphabet Inc
↑ NVIDIA Corp

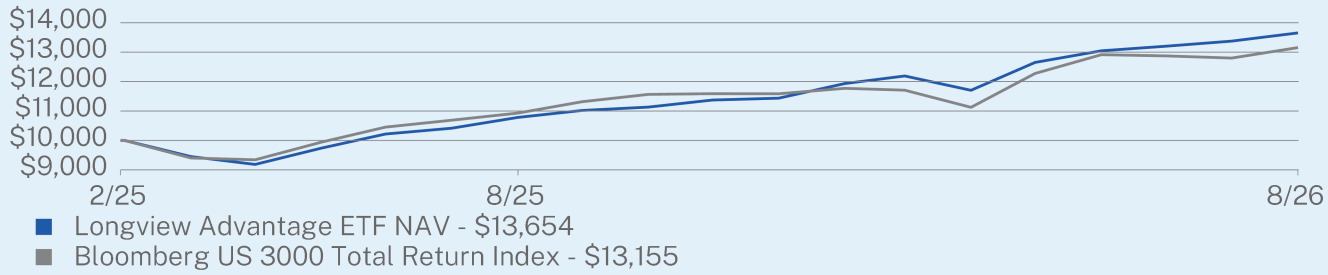
Top Detractors

↓ Meta Platforms Inc
↓ Aptiv PLC
↓ Microsoft Corp
↓ T-Mobile USA Inc
↓ Spire Inc

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The chart below reflects a hypothetical $10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



AVERAGE ANNUAL TOTAL RETURN (%)	1 Year	Since Inception (02/26/2025)
Longview Advantage ETF NAV	26.62	22.91
Bloomberg US 3000 Total Return Index	20.36	19.92

Visit https://longviewresearchpartners.com/documents/ for more recent performance information.

* ***The Fund's past performance is not a good predictor of how the Fund will perform in the future.*** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$693,038,823
Number of Holdings	1,747
Net Advisory Fee	$915,722
Portfolio Turnover	13%

Visit https://longviewresearchpartners.com/documents/ for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Top 10 Holdings	(% of Net Assets)
NVIDIA Corp.	5.0%
Apple, Inc.	4.9%
Microsoft Corp.	4.8%
Micron Technology, Inc.	2.8%
Alphabet, Inc. - Class A	2.3%
Amazon.com, Inc.	1.8%
Broadcom, Inc.	1.7%
Meta Platforms, Inc.	1.1 %
Newmont Corp.	1.0%
JPMorgan Chase & Co.	1.0%

Top Sectors	(% of Net Assets)
Information Technology	26.3%
Financials	18.5%
Energy	11.4%
Industrials	10.2%
Consumer Discretionary	8.8%
Communication Services	7.6%
Health Care	6.0%
Materials	5.5%
Consumer Staples	4.3%
Cash & Other	1.4%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://longviewresearchpartners.com/documents/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.