

The Longview Advantage ETF

Objective

Seeks long-term capital appreciation.

Investment Approach

- Invests in a broad set of U.S. large-, mid- and small-capitalization companies and focuses on the drivers of expected returns by overweighting securities trading at higher discount rates as measured by lower valuations and higher profitability ratios.
- Pursues the benefits associated with indexing (diversification, low turnover, transparency of exposures), but with the ability to add value by making investment decisions using information in current prices.
- Efficient portfolio management and trading process that is designed to seek higher returns while reducing unnecessary risks and costs for investors.

AS OF 06/30/2026 PERFORMANCE (%)	QTR	YTD	1YR	3 YR	5 YR	10 YR	SINCE INCEPTION
NAV	12.8%	15.4%	29.2%	-	-	-	23.0%
Market Price	12.9%	15.4%	29.2%	-	-	-	23.0%
Benchmark	15.7%	11.1%	23.2%	-	-	-	20.8%

The performance date quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 855-414-5500.

EQUITY CHARACTERISTICS	FUND	BENCH
Number of Holdings	1,670	2,956
Wtd. Avg. Mkt. Capitalization (Billions)	\$877	\$1,323
Aggregate Avg Price/Book	3.2	5.1
Wtd. Avg. Profitability	0.57	0.54

SECTOR ALLOCATION (%)	FUND	BENCH	EBI VS. BENCHMARK
Energy	9.7%	3.1%	6.6
Financials	16.5%	11.8%	4.7
Materials	5.6%	2.1%	3.5
Industrials	12.0%	10.3%	1.7
Consumer Staples	4.7%	4.3%	0.4
Consumer Discretionary	9.7%	9.7%	0.0
Utilities	1.4%	2.2%	-0.8
Communication Services	7.8%	9.2%	-1.4
Real Estate	0.1%	2.2%	-2.1
Health Care	6.7%	9.7%	-3.0
Information Technology	25.9%	35.5%	-9.6

-15 -10 -5 0 5 10

FUND INFORMATION

TICKER	NAV TICKER
EBI	EBI.IV
INCEPTION DATE	CUSIP
2/26/2025	75526L852
EXCHANGE	TOTAL AUM
NASDAQ	\$662M
GROSS EXPENSE RATIO	NET EXPENSE RATIO*
0.34%	0.24%
BENCHMARK NAME	
Bloomberg 3000	

Expense ratio is as of the most recent prospectus.

* The adviser has contractually agreed to limit its fees and/or reimburse expenses up to 12/31/2026.

ABOUT LONGVIEW RESEARCH PARTNERS

Longview Research Partners designs investment strategies rooted in academic research and implemented with real-world discipline. Our work is data-driven and focused on improving long-term investor outcomes.

Our flagship ETF, The Longview Advantage ETF, applies valuation-based adjustments within a passive, low-cost structure. Grounded in factor-based investing, it helps investors optimize portfolios efficiently.

We prioritize truth, discipline, and every basis point of value. Our focus isn't on scale, but on excellence. Longview translates sound research into practical investment tools that investors and advisors can use with clarity and confidence.

TOP EQUITY HOLDINGS BY COMPANY	
NVIDIA Corp	5.05%
Apple Inc	4.85%
Micron Technology Inc	3.90%
Microsoft Corp	2.75%
Alphabet Inc Class A	2.56%
Broadcom Inc	1.87%
Amazon.com Inc	1.75%
Meta Platforms Inc	1.13%
JP Morgan Chase & Co	0.92%
Alphabet Inc Class C	0.87%

The Longview Advantage ETF

The Longview
Advantage ETF
EBI
As of 06/30/26

NON-FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

[LONGVIEWRESEARCHPARTNERS.COM](https://longviewresearchpartners.com)

Unless otherwise stated herein, Data as of 06/30/2026.

The Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through December 31, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

Source: Bloomberg Index Services Limited. BLOOMBERG® and the indices referenced herein (the "Indices", and each such index, an "Index") are service marks of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg") and/or one or more third-party providers (each such provider, a "Third-Party Provider," and have been licensed for use for certain purposes to LONGVIEW RESEARCH PARTNERS, LLC (the "Licensee"). To the extent a Third-Party Provider contributes intellectual property in connection with the Index, such third-party products, company names and logos are trademarks or service marks, and remain the property, of such Third-Party Provider. Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors, including a Third-Party Provider, approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither Bloomberg nor Bloomberg's licensors, including a Third-Party Provider, shall have any liability or responsibility for injury or damages arising in connection therewith.

A Note About Risk: There is no guarantee that the investment objectives will be met. Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. The portfolio's principal risks include: equity market risk, small and mid-cap company risk, profitability investment risk, value investment risk, market trading risk, premium/discount risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting longviewresearchpartners.com, contains this and other information about the fund, and should be read carefully before investing.

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns

This fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, and company fundamentals. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

The Bloomberg 3000® Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market. Created by Bloomberg, it is not an investment product available for purchase.

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